

TWO MINUTE DRILL

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LakePointe Advisors LLC

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Index	7/31/2023	Change	% Change	% YTD
Dow Jones Industrial Average	35,559.53	100.24	0.28%	7.28%
S&P 500	4,588.96	6.73	0.15%	19.52%
NASDAQ Composite	14,346.02	29.37	0.21%	37.07%
Russell 2000	2,003.18	21.64	1.09%	13.74%
MSCI EAFE	2,199.36	3.13	0.14%	13.14%
MSCI Emerging Market	1,046.91	3.71	0.36%	9.47%

Source: FactSet. All performance percentages are simple appreciation, which excludes the effect of dividends. Bloomberg U.S. Aggregate displays as actual YTD%, as opposed to 12-month, year-over-year performance

TOP NEWS

Markets:

- The second quarter of 2023 was the third consecutive positive quarter for the S&P 500 and the Dow Jones Industrial Average. The Nasdaq 100 was the biggest gainer of the three major indexes in the second quarter, with AI and large-cap tech fueling gains.

Government:

- No significant legislative action was passed in July as congress continues to debate the economy, spending, and the border

Economy:

- Inflation continued to decline in the second quarter, with the last Consumer Price Index data showing monthly consumer pricing declining in May from April levels. However, the Federal Reserve again raised interest rates by 0.25%. Interest rates are now at their highest level in 22 years



FEATURED TIPS

If I work beyond age 65, do I need to enroll in Medicare?

- Maybe. Everyone that paid into the Medicare system is eligible for Medicare at age 65. However, if you work beyond age 65, you may be able to continue using your employer provided healthcare plan. If your employer has more than 20 employees, your employer's health plan would remain your primary healthcare provider. If your employer has fewer than 20 employees, then Medicare would be your primary healthcare provider. The best way to find out is to ask your employer's HR or benefits coordinator.

The stock market is up double digits this year. Should I change my strategy and get more aggressive to take advantage of this?

- NO
- You took the time to build an investment strategy or plan that's in-line with your goals, objectives and risk tolerance. This plan should include a personal investment policy statement, which is kind of like a rule book. It should also be built in such a way as to take advantage of the upside that the market provides while offering some level of downside protection.
- A strategy or plan should be monitored and updated based on changes in your life, not the performance, up or down, of the stock market. Don't get caught up in FOMO...Fear of Missing Out. What goes around, comes around!

If you'd like to go deeper on this subject, visit <https://www.lakepointeadvisors.com/post/5-reasons-why-you-need-a-personal-investment-policy-statement> for a more detailed explanation of a *Personal Investment Policy Statement*

DISCLOSURES:

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Investors cannot invest directly in indexes. The performance of any index is not indicative of the performance of any investment and does not take into account the effects of inflation and the fees and expenses associated with investing.

The Russell 2000 is a stock market index measuring the performance of 2000 small capitalization stocks. It represents the 2000 smallest companies in the Russell 3000 Index, which in turn represents the 3000 largest companies in the U.S. Thus, the Russell 2000 is a barometer of small-cap stocks. Though small, the companies represented by the Russell 2000 are not the smallest of the small as they are not penny stocks. The Russell 2000 is weighted by the market capitalization of the stocks.

The MSCI EAFE Index is designed to measure the equity market performance of developed markets (Europe, Australasia, Far East) excluding the U.S. and Canada. The Index is market-capitalization weighted.

The MSCI Emerging Markets Index is designed to measure equity market performance in global emerging markets. It is a float-adjusted market capitalization index.

Before deciding whether to retain assets in a 401(k) or roll over to an IRA, an investor should consider various factors including, but not limited to, investment options, fees and expenses, services, withdrawal penalties, protection from creditors and legal judgments, required minimum distributions and possession of employer stock. Please view the Investor Alerts section of the FINRA website for additional information.



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